



NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING

Financial Management Services

March 19, 2020

City of Winston-Salem
P.O. Box 2511
Winston-Salem, NC 27102
CityLink 311 (336.727.8000)
Fax 336.727-2566
www.cityofws.org

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee
Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Interim Director

North Carolina Local Government Commission
3200 Atlantic Avenue
Longleaf Building
Raleigh, North Carolina 27604
Attention: Secretary

\$6,840,000

***City of Winston-Salem, North Carolina
General Obligation Bonds, Series 2020A***

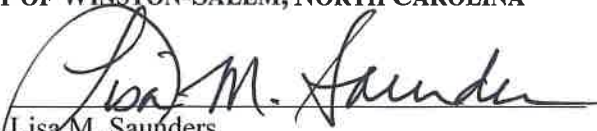
In accordance with N.C. Gen. Stat. §120-157.2(a), the City of Winston-Salem, North Carolina (the "City") hereby notifies you of its intent to issue the above-referenced bonds (the "Bonds") in an aggregate principal amount not to exceed \$6,840,000 to (1) construct, renovate and improve certain parks and recreational facilities, including among other things playgrounds and golf courses; and, (2) improve certain streets and bridges.

The Bonds will be general obligations of the City. They will be secured by the full faith and credit of the City, and the City will annually levy and collect an *ad valorem* tax sufficient to pay the principal of and interest on the Bonds. The City expects that the term of the Bonds will be approximately 20 years.

The City expects that the North Carolina Local Government Commission (the "Commission") will consider for approval the City's proposal to issue the Bonds at the Commission's meeting scheduled for May 5, 2020.

CITY OF WINSTON-SALEM, NORTH CAROLINA

By:


Lisa M. Saunders
Chief Financial Officer

CityLink311

Call 311 or 336-727-8000
citylink@cityofws.org

City Council: Mayor Allen Joines; Vivian H. Burke, Mayor Pro Tempore, Northeast Ward; Denise D. Adams, North Ward; Dan Besse, Southwest Ward; Robert C. Clark, West Ward; John C. Larson, South Ward; Jeff MacIntosh, Northwest Ward; Annette Scippio, East Ward; James Taylor, Jr., Southeast Ward; City Manager: Lee D. Garrity